

thrown open to the whole of the Western Districts, THE

(From the Daily News, 1st August.)

1855. Lord Palmerston has made, in rather

The famous bantlings of ministers share the universal destruction. It is not a week since the Premier declared his resolve to rescue his twin schemes of commercial legislation from the fiery heat of autumnal discussion. At all risks they were to be saved : September itself was not to prevail against them. And how has the pledge been fulfilled ? The elder of the two has been sacrificed to spare the younger brother. The Partnership Amendment Bill was first postponed to the Limited Liability Bill, and then finally withdrawn. With an overwhelming majority in support of the principle of a bill that contains but eight clauses, and need only have contained one, Mr. Bouvier declares his inability to pass it into law before the natural flow of capital into trade must be checked by the severity of a confessedly unjust law. The Limited Liability Bill has, it is true, been carried through committee, but the feat was only performed by burking discussion on many of the objections proposed and leaving unnumbered the practical difficulties which to render it doubtful whether the failure of the machinery may not give occasion to the capitalists to raise one or more last outcry against the sound doctrine which it is intended to embody. A measure of the kind ought to have included a great simplification of the existing law of Joint Stock Companies. The amendments of the hon. member for Belfast had this aim in view, and deserved something better than the sham consideration they received. In some respects they evinced a want of confidence in the leading doctrine that the limits of liability are purely matters of contract between the trader and his creditors, and that the true safeguard to be relied on against fraud must be found in the prudence and vigilance of the commercial world. But if there had been more time this defect might have been worked out, and we should have had a simple working system in place of the cumbrous scheme of the Government Bill. The restriction of the privilege of limited liability to wealthy associations has indeed been abandoned, but there still remains enough of ill-contrived detail to imperil the success of the measure. The security example, offered to the creditors of a defaulting company is that the business shall be wound up, and the fourths of the company's capital "has been lost, or has become unavailable in the course of trade, or from the insolvency of shareholders, or from any other cause;" and it is attempted to enforce this direction by a penalty of £50 per week on every director of a concern that shall continue trading after such contingency. It is difficult to imagine anything more childish than this clause. It is bad in principle, for it often happens that a large proportion of the capital of a mercantile undertaking must be sunk in establishing the business, and the clause might operate to compel the dissolution of the company just when it had succeeded in establishing itself on a secure basis, and had got over the mistakes and perils of its first institution. An association starting with a capital of £4000 might find £3000 absorbed in the course of a year or two in laying the foundations of future prosperity. It might have the remaining £1000 paid up at the bank. Its trade might by virtue of the expenditure have become healthy and remunerative, and it might not owe a sixpence in the world. Yet the directors must proceed to dissolve the concern or run the risk of penalties amounting to the tune of £50 a week. We fear that penal provisions of this kind will tend much to deter those who would be fittest for the post from accepting the office of director in any company to be formed under the Act. No better device could be imagined for discrediting such associations than to provision intended, it would seem to throw their management into the hands of adventurers, who are likely to abuse it. Against them the threat of penalties would be a mere *brutum fulmen*. Men who were so disposed would find it easy enough to conceal the fact that three-fourths of the capital of their shareholders had been dissipated. With the most honest investigation, it is not easy to estimate the actual floating capital of a trading concern ; but to prove against fraudulent directors the facts necessary to enforce the penalties imposed by this clause would be a mere impossibility. The mischief may perhaps even now be remedied, and the House of Lords would add not a little to the value of the measure if they were to send it down with these idle provisions struck out. If it is necessary to introduce any special machinery to effect the dissolution of an insolvent company, the plan proposed by Mr.

(From the Times, 31st August)

According to this statement, it is a consequence of the usual and natural order in which British soldiers go into battle, and is referable to the respective feelings of officers and men, that every individual officer runs more than twice as great a risk of being killed or wounded as the private about him. The proportion of exposure and consequent danger, as Sir George Brown puts it, is 5 to 2 in favour of the superior daring of the officer, as compared with the private. In other words, the private, through his readiness to "follow" and his "expecting to be led," does not suffer more than two-fifths of the danger which he leaves to his officer. The statement is apparently supported by the returns of killed and wounded quoted by Sir George Brown, but, after all, it is so paradoxical, so marvellous, that we desire an explanation. It has sometimes been suggested that as the British officer is dressed in a very conspicuous uniform for the purpose of leading his men, and catching their attention in the crowd, smoke, and confusion of battle, he necessarily catches also the attention of the foe, and presents an object to his marksmen. It is one of the singularities of our military system that while, till the present war, we have taken no pains to make our men marksmen, we have also stood alone in presenting good marks for the practice of the enemy's rifle. That, of course, may have something to do with it, besides the reason which Sir George exclusively assigns for the greater sacrifice of our officers as compared with our men. There is another consideration, too, which we have heard hinted at, and which is, that whatever the comparative number of officers and men on the muster-roll, yet it generally happens that in action the proportion of officers engaged is very much larger, the ranks having been thinned by sickness, fatigue, and other causes affecting them more than their officers. This may perhaps have something to do with the matter; but, as Sir George Brown takes no notice of it, we presume that he thinks the greater forwardness of the officers compared with the men, the true account of their greater losses in battle. His authority is not to be despised, as he speaks with the experience of all the great battles in the Crimea, and many months' work in the trenches. Yet we cannot forget that a greater part of the casualties in action are by round shot and shell, and bullets sent in such volleys, and from so considerable a distance, that there cannot possibly be any discrimination. So we very much wish Sir George Brown would give the matter a little further consideration, and revise his own experience, to see whether it be indeed as he states, that the British officer runs nearly three times as much danger of being killed or wounded, through the circumstance of

(From the Times, August 4)

The transport service, as will be easily understood, is of the most vital importance to the efficiency of the army—indeed, it depends directly upon the means provided in this respect whether the troops are or are not in a position to take the field. Our requirements in the Crimea, notwithstanding the invaluable assistance of the railway, are still enormous. On the 26th of June last, there were already, according to Mr. Peel's statement, 7000 animals with the army, and the number has increased very considerably from that time. Spain and Sardinia seem to have furnished the principal supplies of these useful beasts, but some had been obtained from Sicily and others from Syria, the whole force being under the direction of Colonel McMurdo. It is owing to the large augmentation of the transport corps, as well as to the increased numbers of cavalry and artillery now in the Crimea, that heavy additional charges are incurred in respect of forage. A former vote of £294,000 was accordingly extended by a supplemental vote to the amount of £786,000, making in the whole £1,080,000. Besides the main items to which we have referred, a vote of £102,000 was also taken for the miscellaneous services included in the department. Under this head is comprised

CHECKS TO EMIGRATION.

But if these circumstances be taken in detail and well considered, we think the intending emigrant will find no great ground for lamentation. The most terrifying item in the list of checks to emigration, is the earthquake in New Zealand. But we think it one of the least important. How many persons were killed by the late commotion at Wellington? How much damage would there have been if the settlers had been wise in time, and adapted their buildings to the nature of their country? In truth, a great thunder-storm is a much more terrifying thing than an earthquake would be with proper precautions. The fear of the natives will be considerably lessened by the

THE FINANCE CHART OF THE WAR.

Between the two parties to the conflict lies that neutral region of Germany, in which the popular feeling,—always supposed to be distinct from the policy and feeling of the courts,—now exhibiting itself, not only in Prussia, and the Duchies wrongously annexed to Denmark but in Hanover, and in Wurtemberg, where the

TAGANROG.—The town of Taganrog is pleasantly situated on high ground, on the cape of the same name, and contains 27,000 inhabitants, of whom one-third are Greeks. It stands in the government of Maitlandskaya, it is about 90 miles distant from the town of that name by rail, and although it is, nevertheless, with a small territory round it, a separate Government of its own, and pays in name of all kinds a total sum of about 2360,000. Former the Great land the first capital of the Caucasus was built here, and on the spot where there was at that time a lighthouse. The town was demolished in 1711, according to an article in the disastrous treaty of the Pruthi. It was only rebuilt in 1804, and since that time has been between Russia and the Turks. The port was destroyed, and the place fortified. The fortress is constructed on the end of the tongue of land on which the town is built. The Emperor Alexander died here in 1826, and his body lay in state until he had been interred, lighted with tapers and shown to the public.

SHIPPING.

ARRIVALS AND DEPARTURES.

For a list of arrivals and departures in and from the port of Sydney, from the 25th September to the 5th October, 1885, see the Sydney Morning Herald of the 12th, 19th, 26th, and 3rd October, 1885.

ARRIVALS.

Date.	Name of Vessel.	Where from.	No. of Passengers.
25th September.	Yarras (s.)	Adelaide	71
26th "	Yarras (s.)	Adelaide	71
27th "	Yarras (s.)	Adelaide	71
28th "	Yarras (s.)	Adelaide	71
29th "	Yarras (s.)	Adelaide	71
30th "	Yarras (s.)	Adelaide	71
1st October.	Yarras (s.)	Adelaide	71
2nd "	Yarras (s.)	Adelaide	71
3rd "	Yarras (s.)	Adelaide	71

DEPARTURES.

Date.	Name of Vessel.	Where to.	No. of Passengers.
25th September.	Yarras (s.)	Adelaide	71
26th "	Yarras (s.)	Adelaide	71
27th "	Yarras (s.)	Adelaide	71
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1st October.	Yarras (s.)	Adelaide	71
2nd "	Yarras (s.)	Adelaide	71
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COASTERS INWARDS.

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IMPORTS.

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26th "	Yarras (s.)	Adelaide	71
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1st October.	Yarras (s.)	Adelaide	71
2nd "	Yarras (s.)	Adelaide	71
3rd "	Yarras (s.)	Adelaide	71

NEWCASTLE.

Date.	Name of Vessel.	Where from.	No. of Passengers.
25th September.	Yarras (s.)	Adelaide	71
26th "	Yarras (s.)	Adelaide	71
27th "	Yarras (s.)	Adelaide	71
28th "	Yarras (s.)	Adelaide	71
29th "	Yarras (s.)	Adelaide	71
30th "	Yarras (s.)	Adelaide	71
1st October.	Yarras (s.)	Adelaide	71
2nd "	Yarras (s.)	Adelaide	71
3rd "	Yarras (s.)	Adelaide	71

BIRMINGHAM.

Date.	Name of Vessel.	Where from.	No. of Passengers.
25th September.	Yarras (s.)	Adelaide	71
26th "	Yarras (s.)	Adelaide	71
27th "	Yarras (s.)	Adelaide	71
28th "	Yarras (s.)	Adelaide	71
29th "	Yarras (s.)	Adelaide	71
30th "	Yarras (s.)	Adelaide	71
1st October.	Yarras (s.)	Adelaide	71
2nd "	Yarras (s.)	Adelaide	71
3rd "	Yarras (s.)	Adelaide	71

VALPARAISO.

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26th "	Yarras (s.)	Adelaide	71
27th "	Yarras (s.)	Adelaide	71
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VESSELS IN HARBOUR.

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information, but we would venture to suggest to our contemporaries that considerable mischief is done by an exaggerated statement of commercial embarrassments. When trade was rolling headlong, and people ran to and fro with one universal cry—"What have you got to sell?"—when goods that no marine store in England would shelter were sold as if they had been antiquities taken from the tomb of Cæsar, it was necessary for the Press to utter the loudest warnings; but that time has long passed away. It now becomes necessary to guard against that mischievous class who are called "crisis workers," and who have often for a time affected the judgment even of cool and calculating men, by their dilatory and publishing methods. They cannot be always met with dry figures, or direct refutation. If it were reported, for instance, that the *KORROR* CRISIS were on the eve of bankruptcy, it would be difficult to find any person able to give any intelligent reason for a contrary opinion. In some instances the spread of a rumour becomes the means of its own realization. From all the sources of information within our reach, and they are not inconsiderable, we see no danger that commercial storm indicated by the Melbourne barometer.

We are happy to know that a very considerable improvement has really taken place in Melbourne; that is, the insolencies are diminished, and the extraordinary success of the mines is dispersing among the people of that colony some £270,000 per week—an amount which would have once appeared as incredible as any story in the Arabian Nights' Entertainments. The list of insolencies from the 26th September to the 24th October is 22, and the sums implicated in most instances are but small. The average number during the last year was 29 monthly. The diminution, however, is more in the sums compromised than in the number of insolencies. The total liabilities, to say nothing of assets, in cases exceeding £1000, being only some £31,000; that is to say, about two-thirds of an average day's yield of the Victorian gold fields. It will follow that the great difficulties may not exist in adjusting old scores. The return to a system of cash, which has to a large extent been forced upon the traders, could not fail to wind up a large number of insolvent estates, understanding not only those whose stock at the cost price was below their liabilities, but all who could not convert that stock into money. If it were possible to take the stock of a colony, as that of a private establishment is taken, it would reveal a series of unexpected results. The wealth of a community is to be reckoned not by the indebtedness of its members to each other, but the indebtedness of the whole, compared with the assets of the whole, to distant creditors.

Should any want of confidence or disproportion between the demand and supply obstruct the operations of trade, there would be numerous insolencies, causing immense private suffering and anxiety, but which end merely in the transfer of stock from one name to another. We are not aware that in any of the colonies there is any very large amount of goods which may be looked upon as dead stock, and when once the feeling of distrust shall cease, many will be found disposed to purchase surplus goods to hold for a future, but not remote period, and thus trade will be once more relieved. Some twelve months ago several traders, both at Melbourne and Port Jackson, sent home quantities of valuable goods, for which the demand was certain to be remote, and realized a profit on these purchases, though made in the colonial market; to be resold in that of London. The value of this movement, however, was not the relief which it gave to the Australian glut, but the lesson which it read to the London exporters. It was a practical evidence that in those particular departments there was no room for further speculation. The time for such operations is now passed—capitalists can now calculate with some certainty on a return for goods which are still in excess, but which will assuredly be required by the close of the summer. The prospect of a large harvest in the neighbouring colonies will greatly improve the circumstances of the people. Should there be two bushels of grain where one was produced at the same cost, the price may be reduced one-half without loss to the agriculturist; but every consumer will receive two loaves for one. If we suppose that the population of the entire colonies is 1,000,000, and the consumption five loaves each per week (including flour used for other purposes), this would be 270,000,000 annually, which at 1s. would cost £13,500,000, but if at 6d. would be £6,750,000. Such would be the difference in the available resources of the whole population resulting from an abundant harvest. These figures may be all taken as exaggerated; but one thing is clear, that a harvest such as would fully satisfy the wants of the Australian population would save the colonies all that importation of flour and corn; and even were the farmer no gainer directly by the abundance, he would experience benefit like all other members of the community, in his relation to trade in general. Looking at these two sources of Australian wealth—the mines and the agricultural produce, to say nothing of wool, it is impossible to doubt that trade will be rapidly restored, and that to a most flourishing condition. The present state of trade in this country is less promising at first sight than it shows upon a more careful examination. We have a very large internal trade. There are vast numbers of storekeepers, and stations whose consumption is almost equal to the custom of an ordinary retail country trade—who have no means at the present moment to replace their stocks. They are, however, reduced, in numerous cases, to a lower quantity than has been known for years. Let the produce of the farmer be available for the markets, and let the wool clips be brought down, and an immediate reaction will take place. It will be the story of the old woman who got home round to all the various attempts to get her pig before the fire—at last the water began to boil, and so forth, and the old lady was finally triumphant.

We believe there has been a general apathy and dread, but let this obstructive feeling be fairly met and overcome, and our stocks will be found nothing formidable, and the indebtedness of the colony incomparably less than its resources.

In voting the Railway Estimates sent down by the GOVERNOR-GENERAL, the House manifested a satisfactory appreciation of the advantages that promise to accrue to the colony, from the extension over its surface of a system of iron roads. The successful results that have already attended the working of the Parramatta line, have removed this greatest of colonial experiments from the province of speculation and conjecture. That railways, even under circumstances of great disadvantage, can be made to pay a fair

interest on the capital expended in their construction, is now highly probable.

It is true that the experience of an actual working line of railway was not needed to justify the adoption of a liberal policy, in the promotion of this class of public works. Irrespective of any results reducible to dividends, the profits of any system of internal communication combining the requisites of speed, regularity, and availability at all seasons, would be positive and tangible. In developing the agricultural and mineral resources of the colony, and in carrying to the great centres of population a constant supply of cheap food, it would augment our national wealth. In rendering the operations of agriculture in the interior remunerative to capital and industry, it would open up a new field for the enterprise and a new guarantee of the prosperity of the vast influx of population which the old world will continue for many years to send to us, and in fostering the growth of a class of freehold settlers, men living and rearing families on their own land, it will lay the best foundation for a healthy and vigorous nationality. So close is the alliance between the material and scientific achievements of these latter days, and the moral and political developments of society.

Much has been eloquently said and sung about the victories of

1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 26

Household Furniture and
THE MESSRS. MOORE have received
instructions from the Proprietor to sell on the
miser. No. 21, Forbes-street, Westbourne, opposite Mr.
Govan's large house, THIS DAY, November 5th, at 11
o'clk,
English Saddle bed
Room.

Chairs
Tables
Clock
Ornaments
Iron bedsteads
Peanut beds
Wardrobes and sets
Crockery and glassware
Plated ware
Kitchen utensils, &c. &c.

Terms, cash.

So Furniture Dealer and Others,
NEW ALBANY will sell by

THIS DAY, Tuesday, at 11 o'clock,
household furniture and sundries consisting of ice tables,
dining ditto, kitchen ditto, sideboards, sofas, mattresses,
pillows, chairs, washstands, all paintings, scales and
weights, American baskets, tubs, ditto chairs, ditto brooms.

M. R. ROBERT MURIEL will sell by public auction, at his Rooms, No. 258, George-street, **TEURNAUT** next, the 3rd instant, at 11 o'clock precisely, The residence of **TEURNAUT** next, the 3rd instant, at 11 o'clock precisely, and two months' unexpired lease, with a ground rent of fifty shillings per annum only.

The unexpired lease.

The houses are now let to tenants at an extremely low rate, and the occupants in the cheap shops; namely,

The interest of the deceased in the above will be sold in one agreeably with the conditions of the official assignee customary all such cases.

On account of whom it may concern,
 Ex Cantuar, Edwards, Master, from London.
 26 and 75 Grey Domestic
 Cotton Ticks,
 More or less damaged by sea water, &c.
 ROBERT MURIEL will sell

public auction, at his Rooms, No. 363,
St. James's Street, on THURSDAY next, the 9th instant, at 11 o'clock
precisely, in and about the following manner, to wit:—

12 bales containing
5 pieces of 24 and 27-inch grey, much damaged
15 pieces ditto, slightly ditto
18 pieces ditto, sound
22 pieces.

23 1/2 — One bale, containing
5 pieces cotton ticks, much damaged
1 piece ditto, sound

12 pieces.
Terms, cash.

Order of the Trustees.—In the Estate of Mercer, Brothers,
Watchmakers and Jewellers, No. 417, George-street.
Stock-in-Trade

MR. ROBERT MURIEL has received instructions from the Trustees to sell by public auction, on the premises, No. 437, George-street, known as the Temple of Fashion, on **FRIDAY**, the 11th inst., commencing at 1 o'clock precisely. The name of some of the goods is as follows:

A varied assortment of jewelry, including in
 Menner's unrivaled silver and gold watches
 Pinks and platedware
 Fancy goods, materials
 Shop fixtures and findings
 Unexpired lease (five years)
 Household furniture, etc., etc., etc.
 Terms, cash.

3-Horse Portable Steam Engine.

BOWDEN and THRELKELD have for sale, a new and improved portable steam engine of eight-horse power, which can be set to work within an hour of its removal from one place to another. All perfect and in rate working order.

Further particulars at the City Mart.

6 case new assorted Iron Bedsteads
12 packages Single and Double Iron Stretchers
2 cases superior Down and Single barrel Fowling-pieces
2 cases Pistols, Revolvers, &c.
1 case China Modernized Lamps
Cottage Stoves, Camp Ovens, &c.
Landing ex Nizamabad, and 30 positive unreserved sale—inlets
to suit the convenience of purchasers.

BOWDEN AND J. THRELFALL, Auctioneers.

1—Two cases, No. 2015, each 5 iron bedsteads, iron v. and centers, assorted drab and blue, 8 feet 4 inches x 4 feet 4 inches.

Two cases. No. 3013, reported same and green, iron v. and
China moderate lamp and fittings complete
one case single and double iron v. and
GUN, PISTOL,
one case containing 95 tank-rod, double-barrel
twisted and patent barrels and long break-off
ditto, 19 ditto ditto
3 side-bar double-barrel guns, with best twisted
patent barrels, chamber and fane v. and

side bar single rifle guns, with Minie sights, with brass
moulds to cast Government balls
test quality side bar double guns, with pistol grip, one barrel
rifled, &c., with brass moulds for above to cast Government
balls
one case pistols, revolvers, &c.
three cottage stoves
5 camp stoves, assorted
5 casks assorted colours, &c., &c., &c.
The especial attention of the trade generally is directed to the

The shipment of iron rods, pipes, guns, &c., now landing, ex
 abroad, and will be found on inspection to be of first quality
 make. They will be on view two days prior to sale.
 Terms at sale.
 Order.
 To Timber Merchants, Builders, &c.
BOWDEN and THREKELD will sell by
 auction, at West and Harrison's Wharf, bottom
 of Graving-street, **TUESDAY, November 24th, at 11 o'clock,**

BOWDEN and THRELKELD have received instructions to sell by auction, at the Mart, 211, George-street, **THIS DAY**, the 5th inst., at 11 o'clock, without the slightest reserve,

POWDEN and THRELKELD will sell by
 auction, on the Baltic Wharf, foot of Market-
 street, on **THURSDAY** next, the 8th instant, at half-past 2

the whole of the cargo of the Rhoderick Dhu, from the Richmond River, comprising about 48,000 feet of cedar.

Terms of sale.

PRELIMINARY.

Important to Booksellers, Stationers, Private Institutions.
cases New Popular Illustrated Works, just landed, from the celebrated house of Messrs. R. Thosbald and Co., Paternoster-row, London.

POWDER and THREKELD have received instructions to sell by auction, at the Mart, 311, George-street, on FRIDAY next, the 7th instant, at 1 o'clock,
the most new popular and illustrated Works, comprising :—
Historical
Religious
Literary
Scientific
Revolutions.

particulars of which will appear in a future advertisement,
 catalogue of which are now in course of preparation.
 Terms at sale.

Preliminary Notice.
 Extensive Sale of Groceries, Olmsted's Bazaar, Italian Goods,
 &c., &c., comprising a shipment of choice New Goods,
 now landing in excellent condition, and will be for positive
 sale.

AUGUSTEN and THURGOOD have received

WOMEN and THREEHILL have received instructions from the importer to sell by auction at their Rooms, City Mart, 21, George-street, on TUESDAY instant, at 11 o'clock, a large and well-assorted parcel of—
 Olumens stores
 Groceries
 Italian goods
 Confectionery, &c., &c.
 All particulars of which will appear in to-morrow's issue.

WEDNESDAY, 19th instant.
HANDSOME HOUSE AND SHED,
situated in the most central part of the Smith Road Road,
nearly opposite Palmer-street, now occupied by Mr. W.
Johnston, draper.

COWDEN and THRELKELD have re-
ceived instructions to sell by auction, at the
Mart, 11, George-street, on WEDNESDAY, the 19th instant,
6 o'clock.

The house is built of brick on stone foundation, has 30 feet front by a depth of 160 feet, and back entrance from Overgate. There are six rooms, including shop and kitchen, a newly fitted battery, the view of the Harbour, Battery Hill, etc., from the balcony.

As an investment, a more desirable position could not be
 found, so it is in the very centre of that rapidly rising locality
 where there are continuous constantly passing and repeating the

Plan on view at the corner.
 Terms of sale.

MERCANTILE AND MONEY MARKET.

Monday Evening.
A considerable degree of despondency and anxiety has hung over commercial circles for the past month; and we regret to say that this feeling has not as yet altogether passed away. It has arisen principally from the fact of numerous insolvencies having taken place, which have naturally excited much discussion and distrust.

There is no doubt that the money market is "tight," that the banks and other monetary institutions of the colony have been very cautious in extending facilities to any but people whose steady prosecution of their own business entitled them to such assistance. But while this conduct may have produced some temporary difficulty, the entire stop which it has given to speculation will enable the colony to reflect and bring itself round.

The plain fact is, that although for some months past the trade of the country has been depressed, the colony is as perfectly solvent at the present time as any country in the world. The whole amount of its indebtedness would not amount to the sums deposited in our local banks, a sum exceeding £3,000,000.

The failures which have recently taken place have been, with few exceptions, those of new houses, who had never possessed capital, and who, trading on nothing, have not scrupled to descend to any shifts to keep themselves afloat, careless what might be the consequences to the community at large. We believe there is not one old established trader in Sydney who has been compelled to succumb to the depression of the times. A number of small commission agents have been forced to retire to the Insolvent Court, and here and there men who have been highly respectable in their transactions have given way to the pressure which undoubtedly exists; but they have, for the most part, given up their estates as soon as their credit began to fail, in a manner honorable to themselves. It is many months ago since we uttered a warning note against the many new firms who entered suddenly into large business, and obtained extensive credit in the city; and although these speculations were met with much indignation, they have turned out in many instances to be but too true. We must not be understood, as wishing to convey an impression unfavourable to some of the new houses, whose means and respectability are unquestioned.

It is satisfactory, however, to be able to state that all appearance of panic is now passed, if it ever existed. The unclean sheep have been cleared out of the commercial flock; confidence will shortly be restored, and with the improved state of trade in the neighbouring colonies, there is little reason to doubt that the turn of the year will again see us in a state of considerable commercial prosperity. The run which lately took place on one of our Banks has done much to quiet vulgar apprehension. The promptitude with which every demand was met, and the contempt with which the absurd doubts as to the solvency of the Banks were treated by other institutions, and people of experience and standing in trade, have tended to inspire unlimited confidence in the monetary institutions of the colony.

With respect to our foreign trade, although our markets do not range high, there is room enough for the profitable reception of well-selected shipments to a moderate extent. It is much to be hoped, however, that such shipments will be made judiciously, and that they will be sent to this colony with care and discretion. There can be no doubt that a very large amount of goods sent to this port for the last three years, have been useless and unsaleable from damage received in shipping and discharging. We are happy to notice a change for the better in this respect in several ships now landing their cargoes.

Our Price Current does not afford the most encouraging prospect to the shipper, but we believe the markets are at the lowest, and now that the wool clip begins to come down, and the supplies for the interior are needed, that higher figures will be quoted.

The annual meeting of the Sydney Fire Insurance Company will be held to-morrow (Tuesday) at Mori's-buildings, Pitt-street, when the report of the directors will be submitted, and the general business of the association be transacted. It is known to all our readers that the business of this office, which for about ten years has been carried on upon the mutual principle, is being transferred to the new company, and that the policies in the old one will expire in May next. The business of the new association, called the Sydney Insurance Company, is considerable, and bids fair to be one of our most flourishing institutions.

Mort and Co. report a greater degree of spirit in the land market during October than has been manifest for some months past—fully bearing up the oft-expressed opinion that real good city property or good agricultural land never wants for buyers at fair prices. Among the principal sales effected by that firm during the month the following are worthy of record: Building Allotments at the Cleveland Paddock, Sydney Railway Terminals, £16,300; Cleveland House, £3500; 110 acres at the Manning River, £476; Bellevue House and grounds, Cook's River, £3600; building allotments at Kingston, from 20s. to 80s. per foot, £3146; allotment, Miller's-road, city of Sydney, £230; allotment, Argyle-street, £15 10s. per foot, £379; land, village of Ashfield, £40 to £45 per acre, £285; Darling-nursery allotments, £344; which, with sundry other small properties, in town and country, made a total of about £31,000 for the month's sales.

From Singapore we have the "Strait Times" prices current to the latest date. The following are extracts:—

As usual at this part of the year, our market is full of most descriptions of European manufactures, which will continue for a few weeks longer. Houses of grey and white shirtings have stood out for an average of 10 weeks per piece on previous currency and obtained it, but the business has been of limited extent.

The greatest market continues active, and prices of most descriptions have advanced on previous currency.

Metals.—The amount of business done has been considerable, but the market is not so active as it was some time back. The price of tin is 2s. 6d. per lb. The price of copper is 1s. 6d. per lb. The price of zinc is 1s. 6d. per lb. The price of lead is 1s. 6d. per lb. The price of iron is 1s. 6d. per lb. The price of steel is 1s. 6d. per lb. The price of brass is 1s. 6d. per lb. The price of silver is 1s. 6d. per lb. The price of gold is 1s. 6d. per lb. The price of platinum is 1s. 6d. per lb. The price of nickel is 1s. 6d. per lb. The price of cobalt is 1s. 6d. per lb. The price of manganese is 1s. 6d. per lb. The price of chromium is 1s. 6d. per lb. The price of vanadium is 1s. 6d. per lb. The price of niobium is 1s. 6d. per lb. The price of tantalum is 1s. 6d. per lb. The price of tungsten is 1s. 6d. per lb. The price of molybdenum is 1s. 6d. per lb. The price of selenium is 1s. 6d. per lb. The price of tellurium is 1s. 6d. per lb. The price of bismuth is 1s. 6d. per lb. The price of antimony is 1s. 6d. per lb. The price of arsenic is 1s. 6d. per lb. The price of strontian is 1s. 6d. per lb. The price of barium is 1s. 6d. per lb. The price of calcium is 1s. 6d. per lb. The price of magnesium is 1s. 6d. per lb. The price of sodium is 1s. 6d. per lb. The price of potassium is 1s. 6d. per lb. The price of lithium is 1s. 6d. per lb. The price of rubidium is 1s. 6d. per lb. The price of cesium is 1s. 6d. per lb. The price of francium is 1s. 6d. per lb. The price of actinium is 1s. 6d. per lb. The price of thorium is 1s. 6d. per lb. The price of uranium is 1s. 6d. per lb. The price of protactinium is 1s. 6d. per lb. The price of neptunium is 1s. 6d. per lb. The price of plutonium is 1s. 6d. per lb. The price of americium is 1s. 6d. per lb. The price of curium is 1s. 6d. per lb. The price of berkelium is 1s. 6d. per lb. The price of californium is 1s. 6d. per lb. The price of einsteinium is 1s. 6d. per lb. The price of fermium is 1s. 6d. per lb. The price of mendelevium is 1s. 6d. per lb. The price of nobelium is 1s. 6d. per lb. The price of lawrencium is 1s. 6d. per lb. The price of rutherfordium is 1s. 6d. per lb. The price of dubnium is 1s. 6d. per lb. The price of seaborgium is 1s. 6d. per lb. The price of bohrium is 1s. 6d. per lb. The price of hassium is 1s. 6d. per lb. The price of meitnerium is 1s. 6d. per lb. The price of darmstadtium is 1s. 6d. per lb. The price of roentgenium is 1s. 6d. per lb. The price of copernicium is 1s. 6d. per lb. The price of einsteinium is 1s. 6d. per lb. The price of fermium is 1s. 6d. per lb. The price of mendelevium is 1s. 6d. per lb. The price of nobelium is 1s. 6d. per lb. The price of lawrencium is 1s. 6d. per lb. The price of rutherfordium is 1s. 6d. per lb. The price of dubnium is 1s. 6d. per lb. The price of seaborgium is 1s. 6d. per lb. The price of bohrium is 1s. 6d. per lb. The price of hassium is 1s. 6d. per lb. The price of meitnerium is 1s. 6d. per lb. 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